

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 356164 equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, M/s Deep Shukla & Associates, the Practising Company Secretaries, hereby certify that

- The entire pre-preferential holding of the allottee(s) as mentioned below are subject to lock-in and that the same is in dematerialized form.

Name of the Allottee	Pre-preferential shareholding (No. of shares)	Whether pre-preferential shareholding in physical/demat	Lock in Details		Pledge Details	
			Date From	Date To	No of shares	Name of institution
Navreet Singh Pruthi	2000	Demat	29-January-2024	03-June-2024	NIL	NA
Sunreet Singh Pruthi	2000	Demat	29-January-2024	03-June-2024	NIL	NA
Ajit Sakharam Kandar	30250	Demat	Temporary ISIN No. IN80HQI01013,		NIL	NA
TOTAL	34250					

- the minimum issue price for the proposed preferential issue of **Bew Engineering Limited**, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 1538.4357/-. The relevant date i.e. 20th January, 2024 for the purpose of said

minimum issue price was Rs. 1538.4357/-. The workings for arriving at such minimum issue price have been attached herewith.

3. We further state that the Company is listed only at NSE Emerge platform and the highest trading volume in respect of the equity shares of the issuer has been recorded only at NSE Emerge platform during the preceding 90 trading days prior to the relevant date.

Yours faithfully,

For: M/s. Deep Shukla & Associates

Company Secretaries



Deep Shukla

Practicing Company Secretaries

(Peer Review Certificate No.: 2093/2022)

FCS : 5652; CP : 5364

UDIN: F005652E003377999

Date: 05/02/2024

Date of EGM
 Relevant Date (30 days prior to EGM/AGM)

19-02-2024
 20-01-2024

A] 90 trading days volume weighted average price preceding the relevant date (considering relevant date as 20-Jan-2024)

Trading Day	Day and Date	HIGH	LOW	VWAP	VOLUME	VALUE
1	Friday, 19 January, 2024	1,739.80	1,450.00	1,644.05	1,642.35	22,375
2	Thursday, 18 January, 2024	1,450.00	1,430.00	1,449.85	1,439.91	1,875
3	Wednesday, 17 January, 2024	1,431.00	1,421.00	1,430.00	1,428.67	1,500
4	Tuesday, 16 January, 2024	1,435.20	1,400.00	1,413.40	1,414.34	1,250
5	Monday, 15 January, 2024	1,449.00	1,380.00	1,435.20	1,408.09	6,750
6	Friday, 12 January, 2024	1,387.00	1,315.00	1,381.40	1,358.81	1,750
7	Thursday, 11 January, 2024	1,388.00	1,388.00	1,388.00	1,388.00	125
8	Wednesday, 10 January, 2024	1,388.00	1,375.00	1,388.00	1,379.33	375
9	Tuesday, 9 January, 2024	1,375.00	1,341.00	1,375.00	1,363.27	1,375
10	Monday, 8 January, 2024	1,370.00	1,359.95	1,360.00	1,362.97	1,750
11	Friday, 5 January, 2024	1,380.00	1,322.00	1,360.00	1,345.77	1,625
12	Thursday, 4 January, 2024	1,394.90	1,351.00	1,375.00	1,379.32	750
13	Wednesday, 3 January, 2024	1,395.00	1,392.95	1,395.00	1,393.65	375
14	Tuesday, 2 January, 2024	1,390.00	1,351.00	1,363.50	1,360.30	875
15	Monday, 1 January, 2024	1,407.40	1,390.00	1,390.00	1,401.60	375
16	Friday, 29 December, 2023	1,445.00	1,358.10	1,407.40	1,408.67	5,875
17	Thursday, 28 December, 2023	1,380.00	1,379.80	1,379.80	1,379.94	500
18	Wednesday, 27 December, 2023	1,380.00	1,340.00	1,380.00	1,364.98	1,000
19	Tuesday, 26 December, 2023	1,408.95	1,363.00	1,365.00	1,378.98	375
20	Friday, 22 December, 2023	1,363.00	1,362.00	1,363.00	1,362.40	625
21	Thursday, 21 December, 2023	1,365.00	1,319.95	1,365.00	1,326.93	2,000
22	Wednesday, 20 December, 2023	1,375.25	1,299.00	1,299.65	1,317.73	750
23	Tuesday, 19 December, 2023	1,387.00	1,350.00	1,375.25	1,375.25	1,000
24	Monday, 18 December, 2023	1,380.00	1,330.00	1,346.85	1,355.33	1,875
25	Friday, 15 December, 2023	1,400.00	1,380.00	1,380.50	1,387.00	375
26	Thursday, 14 December, 2023	1,459.00	1,367.00	1,400.00	1,377.09	3,375
27	Wednesday, 13 December, 2023	1,474.00	1,284.00	1,453.50	1,351.29	9,125
28	Tuesday, 12 December, 2023	1,479.00	1,280.00	1,398.30	1,315.45	12,250
29	Monday, 11 December, 2023	1,470.00	1,450.00	1,470.00	1,463.33	375
30	Friday, 8 December, 2023	1,497.00	1,440.00	1,440.00	1,470.78	1,125
31	Thursday, 7 December, 2023	1,500.00	1,490.00	1,491.50	1,497.17	750
32	Wednesday, 6 December, 2023	1,485.00	1,445.00	1,485.00	1,458.67	375
33	Tuesday, 5 December, 2023	1,461.00	1,376.00	1,457.05	1,392.81	8,250
34	Monday, 4 December, 2023	1,469.95	1,445.00	1,445.00	1,457.71	1,375

35	Friday, 1 December, 2023	1,485.00	1,422.05	1,473.00	1,470.43	1,750
36	Thursday, 30 November, 2023	1,485.00	1,434.00	1,485.00	1,474.80	625
37	Wednesday, 29 November, 2023	1,435.45	1,380.00	1,385.00	1,392.58	2,250
38	Tuesday, 28 November, 2023	1,405.45	1,350.00	1,405.45	1,386.46	2,125
39	Friday, 24 November, 2023	1,444.90	1,385.00	1,405.45	1,410.26	5,125
40	Thursday, 23 November, 2023	1,475.00	1,420.00	1,432.50	1,450.67	2,250
41	Wednesday, 22 November, 2023	1,501.00	1,465.00	1,475.00	1,480.75	1,000
42	Tuesday, 21 November, 2023	1,510.15	1,500.00	1,510.00	1,503.33	1,250
43	Monday, 20 November, 2023	1,525.00	1,518.00	1,522.55	1,521.80	1,250
44	Friday, 17 November, 2023	1,520.00	1,453.00	1,519.85	1,499.59	1,625
45	Thursday, 16 November, 2023	1,529.95	1,511.00	1,511.00	1,519.66	750
46	Wednesday, 15 November, 2023	1,515.00	1,460.00	1,515.00	1,493.21	2,125
47	Monday, 13 November, 2023	1,522.95	1,500.05	1,515.00	1,510.00	500
48	Sunday, 12 November, 2023	1,500.05	1,500.00	1,500.05	1,500.03	250
49	Friday, 10 November, 2023	1,520.70	1,498.00	1,520.70	1,505.19	500
50	Thursday, 9 November, 2023	1,534.90	1,475.00	1,499.50	1,494.44	2,000
51	Wednesday, 8 November, 2023	1,580.00	1,450.00	1,500.00	1,511.08	14,125
52	Tuesday, 7 November, 2023	1,659.00	1,657.95	1,659.00	1,658.78	625
53	Monday, 6 November, 2023	1,660.00	1,600.05	1,649.90	1,639.96	500
54	Friday, 3 November, 2023	1,674.00	1,640.00	1,646.50	1,652.33	1,125
55	Thursday, 2 November, 2023	1,658.00	1,605.00	1,617.25	1,637.96	1,000
56	Wednesday, 1 November, 2023	1,610.00	1,570.00	1,570.00	1,578.20	1,500
57	Tuesday, 31 October, 2023	1,669.95	1,625.00	1,640.00	1,644.86	2,500
58	Monday, 30 October, 2023	1,632.55	1,619.00	1,630.00	1,624.11	625
59	Friday, 27 October, 2023	1,640.00	1,600.00	1,605.00	1,620.36	2,750
60	Thursday, 26 October, 2023	1,570.00	1,520.00	1,570.00	1,551.00	1,250
61	Wednesday, 25 October, 2023	1,645.50	1,500.15	1,575.00	1,558.85	3,250
62	Monday, 23 October, 2023	1,665.00	1,600.00	1,660.80	1,646.99	1,750
63	Friday, 20 October, 2023	1,700.00	1,611.15	1,646.90	1,688.83	8,250
64	Thursday, 19 October, 2023	1,671.10	1,670.05	1,670.05	1,670.42	750
65	Wednesday, 18 October, 2023	1,714.00	1,665.00	1,670.05	1,686.82	1,750
66	Tuesday, 17 October, 2023	1,718.00	1,697.00	1,706.65	1,708.00	10,000
67	Monday, 16 October, 2023	1,728.00	1,640.00	1,702.65	1,699.66	10,750
68	Friday, 13 October, 2023	1,638.35	1,612.00	1,612.00	1,632.34	1,500
69	Thursday, 12 October, 2023	1,687.00	1,610.05	1,622.50	1,665.40	12,000
70	Wednesday, 11 October, 2023	1,679.00	1,638.00	1,638.00	1,677.36	6,250
71	Tuesday, 10 October, 2023	1,659.95	1,612.80	1,650.00	1,639.63	1,500
72	Monday, 9 October, 2023	1,595.00	1,570.00	1,591.00	1,587.02	2,000
73	Friday, 6 October, 2023	1,665.65	1,635.10	1,640.00	1,644.15	1,250
74	Thursday, 5 October, 2023	1,655.00	1,620.00	1,642.50	1,633.18	2,250
75	Wednesday, 4 October, 2023	1,694.95	1,614.00	1,619.50	1,638.53	2,250
76	Tuesday, 3 October, 2023	1,730.00	1,690.00	1,694.95	1,702.78	2,500
77	Friday, 29 September, 2023	1,789.00	1,680.00	1,698.90	1,732.76	7,750
78	Thursday, 28 September, 2023	1,645.00	1,541.05	1,609.00	1,585.39	9,250

79	Wednesday, 27 September, 2023	1,664.90	1,574.95	1,653.55	1,613.54	13,000
80	Tuesday, 26 September, 2023	1,610.00	1,510.00	1,557.65	1,559.10	18,000
81	Monday, 25 September, 2023	1,582.95	1,390.00	1,512.90	1,459.39	66,000
82	Friday, 22 September, 2023	0.00	0.00	0.00	0.00	0
83	Thursday, 21 September, 2023	1,390.00	1,390.00	1,390.00	1,390.00	250
84	Wednesday, 20 September, 2023	1,399.00	1,276.00	1,394.35	1,309.46	13,500
85	Monday, 18 September, 2023	0.00	0.00	0.00	0.00	0
86	Friday, 15 September, 2023	1,380.00	1,379.45	1,380.00	1,379.82	750
87	Thursday, 14 September, 2023	1,380.00	1,378.90	1,379.45	1,379.60	750
88	Wednesday, 13 September, 2023	1,330.00	1,250.00	1,330.00	1,296.50	3,500
89	Tuesday, 12 September, 2023	1,351.00	1,350.00	1,350.00	1,350.70	1,000
90	Monday, 11 September, 2023	0.00	0.00	0.00	0.00	0

B] 10 trading days volume weighted average price preceding the relevant date (considering relevant date as 20-January-2024)

Trading Day	Day and Date	HIGH	LOW	VWAP	VOLUME	VALUE
1	Friday, 19 January, 2024	1,739.80	1,450.00	1,644.05	1,642.35	22,375
2	Thursday, 18 January, 2024	1,450.00	1,430.00	1,449.85	1,439.91	1,875
3	Wednesday, 17 January, 2024	1,431.00	1,421.00	1,430.00	1,428.67	1,500
4	Tuesday, 16 January, 2024	1,435.20	1,400.00	1,413.40	1,414.34	1,250
5	Monday, 15 January, 2024	1,449.00	1,380.00	1,435.20	1,408.09	6,750
6	Friday, 12 January, 2024	1,387.00	1,315.00	1,381.40	1,358.81	1,750
7	Thursday, 11 January, 2024	1,388.00	1,388.00	1,388.00	1,388.00	125
8	Wednesday, 10 January, 2024	1,388.00	1,375.00	1,388.00	1,379.33	375
9	Tuesday, 9 January, 2024	1,375.00	1,341.00	1,375.00	1,363.27	1,375
10	Monday, 8 January, 2024	1,370.00	1,359.95	1,360.00	1,362.97	1,750

A] 10 trading days volume weighted average price preceding the relevant date = $\frac{\text{Total Turnover}}{\text{Total no. of shares traded}}$
= $\frac{60191300}{39125}$
= **1538.4357**

B] 90 trading days volume weighted average price preceding the relevant date = $\frac{\text{Total Turnover}}{\text{Total no. of shares traded}}$
= $\frac{526524525}{347625}$
= **1514.6336**

Applicable Minimum Price (Higher of the A or B) : **1538.4357**