



CIN :- L74120MH2011PLC216096



Office & Factory Address :

FE-10, MIDC, Phase - II, Manpada Road,  
Dombivali (East) 421 204. Dist. Thane  
Maharashtra, India.

Phone : 91-0251-2873335/36/38

Website : www.bewltd.com

Email : bifriends@bewltd.com /

bifriends@bew.net.in /

bifriendsengg@gmail.com

**BEW ENGINEERING LIMITED**

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Wednesday, March 13, 2024

To,  
**Listing Compliance Department,  
National Stock Exchange of India Limited.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**NSE Symbol: BEWLTD**

**ISIN: INE0HQI01014**

Subject: Corrigendum to Notice of Extra-Ordinary General Meeting held on Monday, February 19, 2024.

Dear Sir/Madam,

This Corrigendum is being issued with reference to our dispatch of Notice of Extra-Ordinary General Meeting held on Monday, February, 19 2024 at 03:00 P:M (IST).

Further Company had also made an application pursuant to Regulation 28(1) of SEBI (ICDR), Regulations, 2018 as amended for seeking in principle approval to National Stock Exchange of India Limited (hereinafter referred to as the said "**NSE**") prior to issue and allotment of 3,56,164 Equity Shares.

In view of above, Company has received requirement letter from NSE Vide Ref no. NSE/LIST/39737 dated February 28, 2024 and accordingly Corrigendum to Notice of Extra Ordinary General Meeting held on Monday, February 19, 2024 at 03:00 P:M (IST) after executing necessary amendment thereto is appended herewith and will be disseminated on the company's website <https://www.bewltd.com/Corporate-Announcements.html>

This is for your information, record and dissemination.

Thanking you,

Yours Faithfully,

**For BEW Engineering Limited**

**Bhavna Dwarkadas Kukreja  
Company Secretary & Compliance Officer**

**Enclosure: Corrigendum to Notice of Extra-Ordinary General Meeting.**



**BEW ENGINEERING LIMITED**

**(CIN NO: L74120MH2011PLC216096)**

**Registered Office:** FE-10, M.I.D.C. Industrial Area, Phase II, Manpada Road, Dombivli (East)  
District Thane, Maharashtra 421204; Tel:+91-0251-2873335/36/38;  
Email: [cs@bewltd.com](mailto:cs@bewltd.com); Website: <https://www.bewltd.com/>

**CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING TO BE HELD ON  
MONDAY, FEBRUARY 19, 2024**

We draw attention of all the Shareholders of BEW Engineering Limited (“**the Company**”) to the Notice dated **Saturday, January 27, 2024** for convening the Extra Ordinary General Meeting of the Company (“**EGM**”) held on **Monday, February 19, 2024 at 03.00 P.M. (IST)** through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”).

The Notice of the **EGM** (“**EGM Notice**”) was dispatched to the members of the Company on **Saturday, January 27, 2024** and subsequently Corrigendum to the Notice of EGM held on Monday, February 19, 2024 was dispatched to the members of the Company on **Wednesday, February 21, 2024** in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, respectively.

This 2<sup>nd</sup> Corrigendum shall form an integral part of and should read in conjunction with Notice of EGM **dated Saturday, January 27, 2024** and previous Corrigendum to the Notice of EGM **dated Wednesday, February 21, 2024** as available on the website of the Company and on the website of NSE Limited.

The Company deems it appropriate to bring the latest factual position, as mentioned below to the notice of the Shareholders of the Company through this 2<sup>nd</sup> Corrigendum to the EGM Notice, pursuant to provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and base on the discussion of Board of Directors, the majority of directors approve the following changes via circular resolution dated March 13, 2024.

**1. Under Page No. 2 of Special Business .1 Issue of Equity Shares on Preferential basis:**

The issue price for issue of 3,56,164 Equity shares shall be considered **Rs. 1540.00** each instead of Rs. 1460.00 each.

The issue size aggregating to the tune of not exceeding **INR 55,00,00,000** instead of INR 52,00,00,000.

**2. Under Explanatory Statement of Item No. 1**

**i. Page No. 18, para 01, the following changes have been made:**

The Board of the Directors of the Company at its meeting held on **Thursday, January 25, 2024** has given their consent subject to approval of Members by way of Special Resolution to issue and allot 3,56,164 Equity Shares at a price not less than **INR 1540.00** each (Face Value of INR 10.00 each at a Premium of **INR 1530.00** each) aggregating to the tune of not exceeding **INR 55,00,00,000** to Strategic Investors (Non-Promoters) on Preferential Allotment basis.

**ii. Page No. 19, Point No. 2, The total number of securities, kinds of securities and price at which security is being offered:**

The resolution set out in the accompanying notice authorizes the Board to issue and allot **3,56,164** Equity Shares at a price not less than **INR 1540.00** each (Face Value of INR 10.00 each at a Premium of **INR 1530.00** each) aggregating to the tune of not exceeding **INR 55,00,00,000** on preferential basis for Cash consideration.

**iii. Page No. 19, Point No. 4, Basis on which the price of the Preferential Issue has been arrived at:**

The minimum price at which equity shares shall be issued which shall not be less than higher of the following:

- a) The price for 90 trading days volume weighted average price of the equity shares of the Company quoted on the recognized Stock Exchange preceding the Relevant Date shall be considered as Rs. 1514.63 each instead of Rs. 1441.96 each, and
- b) the price for 10 trading days volume weighted average price of the equity shares of the Company quoted on the recognized Stock Exchange preceding the Relevant Date shall be considered as Rs. 1538.43 each instead of Rs. 1418.57 each, calculated in accordance with Regulation 164 (1) of SEBI(ICDR) Regulations, 2018.

Thus, whichever is higher of the above prices. Therefore, the minimum price at which the Equity Shares on Preferential basis can be issued is Rs. 1538.435783 each.

- c) under valuation report:

The minimum price at which the Equity Shares shall be issued and allotted is INR 1540.00 each (Face Value of INR 10.00 each at a Premium of INR 1530.00 each)

Further, the said changes also have been brought in the Valuation Report and revised Valuation report from the Independent Registered Valuer will be made available on the website of the Company at the following link:  
<https://www.bewltd.com/>.

**iv. Page No. 21, Point No. 6, Objects of the preferential issue:**

**b) Utilization of Gross Proceeds along with Timeline for utilisation:**

Sr. No	Particulars	Total Estimated amount to be utilized (Rs)	Timelines for Utilisation of Funds
1	working capital requirement	44,55,00,000/-	By December ,2024
2	General Corporate Purpose	10,45,00,000/-	By December, 2024
	<b>Total</b>	<b>55,00,00,000/-</b>	

**v. Page No. 27 Point No. 21, Material Terms of Issue of Equity Shares**

Issue and allotment of not exceeding 356164 Equity Shares at a price not less than **INR 1540.00** each (Face Value of INR 10.00 each at a Premium of INR **1530.00** each) aggregating to the tune of not exceeding **INR 55,00,00,000** (Indian Rupees Fifty-Five Crores Only) to Strategic Investors (Non-Promoters) on preferential allotment basis for cash consideration. The Equity Shares allotted in terms of this resolution shall rank pari-passu with the existing equity shares of the Company in all respects.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the members of the Company and on and from the date hereof, the EGM Notice and Previous Corrigendum to the EGM Notice shall always be read in conjunction with this Corrigendum.

We would like to inform you that Board of Directors vide circular resolution has already noted and approved the changes.

Further, In case, If you have objection related to the above changes, kindly let us know the same, by writing your concern to Company at [cs@bewltd.com](mailto:cs@bewltd.com) and to scrutinizer for EGM- M/s Deep Shukla & Associates at [csoffice@deepshukla.com](mailto:csoffice@deepshukla.com) within 48 hours from this mail. Non-receipt of any response, we shall consider that there is no objection to the changes.

Corrigendum to the EGM Notice shall also be available on the website of the Company at <https://www.bewltd.com/Corporate-Announcements.html> and stock exchange i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

All other contents of the EGM Notice save and except as amended / clarified by this corrigendum, shall remain unchanged.

**By Order of the Board of Directors  
For BEW ENGINEERING LIMITED**

**Sd/-  
Bhavna Dwarkadas Kukreja  
Company Secretary & Compliance Officer  
Wednesday, March 13, 2024  
Place: Dombivli (East), Thane, Maharashtra**