



CIN :- L74120MH2011PLC216096



Office & Factory Address :

FE-10, MIDC, Phase - II, Manpada Road,
Dombivali (East) 421 204. Dist. Thane
Maharashtra, India.

Phone : 91-0251-2873335/36/38

Website : www.bewltd.com

Email : bifriends@bewltd.com /

bifriends@bew.net.in /

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BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Thursday, February 22, 2024

To,
**Listing Compliance Department,
National Stock Exchange of India Limited.**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

NSE Symbol: BEWLTD

ISIN: INE0HQI01014

Subject: Corrigendum to Notice of Extra-Ordinary General Meeting held on Monday, February 19, 2024.

Dear Sir/Madam,

This Corrigendum is being issued with reference to our dispatch of Notice of Extra-Ordinary General Meeting held on Monday, February, 19 2024 at 03:00 P:M (IST).

Further Company had also made an application pursuant to Regulation 28(1) of SEBI (ICDR), Regulations, 2018 as amended for seeking in principle approval to National Stock Exchange of India Limited (hereinafter referred to as the said "**NSE**") prior to issue and allotment of 3,56,164 Equity Shares.

In view of above, Company has received requirement letter from NSE Vide Ref no. NSE/LIST/39737 dated February 01, 2024 and accordingly Corrigendum to Notice of Extra-Ordinary General Meeting held on Monday, February 19, 2024 at 03:00 P:M (IST) after executing necessary amendment thereto is appended herewith and will be disseminated on the company's website <https://www.bewltd.com/Corporate-Announcements.html>

This is for your information, record and dissemination.

Thanking you,

Yours Faithfully,

For BEW Engineering Limited

**Prakash Bhalchandra Lade
Chairman & Director
DIN- 02122493**

Enclosure: Corrigendum to Notice of Extra-Ordinary General Meeting.



BEW ENGINEERING LIMITED

(CIN NO: L74120MH2011PLC216096)

Registered Office: FE-10, M.I.D.C. Industrial Area, Phase II, Manpada Road, Dombivli (East) District Thane, Maharashtra 421204; Tel:+91-0251-2873335/36/38;

Email: cs@bewltd.com; Website: <https://www.bewltd.com/>

**CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING TO BE HELD
ON MONDAY, FEBRUARY 19, 2024**

We draw attention of all the Shareholders of BEW Engineering Limited (“**the Company**”) to the Notice dated **Saturday, January 27, 2024** for convening the Extra Ordinary General Meeting of the Company (“**EGM**”) scheduled on **Monday, February 19, 2024 at 03.00 P.M. (IST)** through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”). The Notice of the **EGM** (“**EGM Notice**”) was dispatched to the members of the Company on **Saturday, January 27, 2024**, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, respectively.

This Corrigendum shall form an integral part of and should be read in conjunction with the Notice of EGM dated **Saturday, January 27, 2024**.

The Company deems it appropriate to bring the latest factual position, as mentioned below to the notice of the Shareholders of the Company through this Corrigendum to the EGM Notice.

The Company is issuing this corrigendum to the EGM Notice (“**Corrigendum**”) in respect of the **following matters forming part of Explanatory Statement**.

Under Explanatory Statement of Item No.1:

In respect of the aforesaid subject matters, the Members are requested to take note of the following and same is reproduced to below for perusal.

1. Pursuant to Regulation 161 of SEBI (ICDR), Regulation, 2018 read with National Stock Exchange of India Limited **Circular Ref. No: 05/2024 dated Friday, January 19, 2024**, Wherein the Members were requested to note that Exchange shall be conducting regular trading sessions on Saturday, January 20, 2024 from primary site in Equity and Equity Derivatives segments as per regular market timings. **Price bands applicable for Normal trading day shall continue to be remain applicable on Saturday, January 20, 2024**. consequently, to change in the relevant date **Saturday, February 20, 2024**. Furthermore, below are additional changes due to change in relevant date Saturday, January 20, 2024.

- i) Under page no. **19-point no.4** of the explanatory statement, the Basis on which the price of the Preferential Issue has changed and same is reproduced to below for perusal.
- (a) Rs. 1441.96/- each the 90 trading days volume weighted average price of the related equity shares of the Company quoted on the recognized Stock Exchange preceding the Relevant Date; or
- (b) Rs. 1418.57/- each- the 10 trading days volume weighted average price of the related equity shares of the Company quoted on the recognized Stock Exchange preceding the Relevant Date.

Thus, whichever is higher of the above prices. Therefore, the minimum price at which the Equity Shares on Preferential basis can be issued is Rs. 1441.96 each. However, on the recommendation of the Audit Committee, the Board of Directors in their meeting held on **Thursday, January 25, 2024**, it has been decided to issue **3,56,164** Equity Shares at a price not less than **INR 1460.00 each** (Face Value of INR 10.00 each at a Premium of **INR 1450.00 each**) aggregating to the tune of **INR 52,00,00,000**.

- ii) Under page no. **19 point no.4** of the explanatory statement, pursuant to Regulation 164 of Chapter V of the SEBI (ICDR) Regulations, 2018 and the pricing of Equity Shares is determined in compliance with Regulation 166A of Chapter V of SEBI (ICDR) Regulations, 2018 read with Regulation 13 Articles of association, the Valuation of Equity Shares has been done by Shri VASUDEVAN.S, IBBI Registered Valuer- Securities and Financial Assets being an Independent Registered Valuer (**IBBI Registration No. IBBI/RV/05/2019/11704**) having its Office **at Plot No. 5 Bagawathi Nagar, Manasarovar Apartment, MedawakkamKoot Road, Chennai – 600 100, TamilNadu**.

In terms of the applicable provisions of SEBI (ICDR) Regulations, 2018 the minimum price at which the Equity Shares shall be issued and allotted is **INR 52,00,00,000 each (Face Value INR 10/- each + Premium INR 1450.00 each)**.

The Valuation Report so obtained from the Independent Registered Valuer will be made available in the "Investors relation" tab on the website of the Company at the following link: <https://www.bewltd.com/>.

2. Under page no. **19 point no.4** Independent Registered Valuer details is added and same is reproduced to below for perusal.

The valuation of the equity shares are read as under:

The Valuation of Equity Shares has been done by Vasudevan.S, IBBI Registered Valuer- Securities and Financial Assets being an Independent Registered Valuer (IBBI Registration No. IBBI/RV/05/2019/11704 having its Office at Plot No. 5 Bagawathi Nagar, Manasarovar Apartment, MedawakkamKoot Road, Chennai – 600 100,

Tamil Nadu. The Equity Shares of the Company are frequently traded shares within the meaning of explanation provided in Regulation 164 of Chapter V of the SEBI (ICDR) Regulations, 2018 and the pricing of Equity Shares is determined in compliance with Regulation 166A of Chapter V of SEBI (ICDR) Regulations, 2018 read with Article 13 of Articles of Association of the Company. In terms of the applicable provisions of SEBI ICDR Regulations, the minimum price at which the Equity Shares shall be issued and allotted is INR 1441.96 each (Face Value INR 10/- each + Premium INR 1431.96 each).

Based on the Valuation provided by the Independent Registered Valuer, the Board has decided the issue of Equity Shares on preferential basis shall be at a price of INR 1460.00 each (Face Value INR 10/- each + Premium INR 1450.00 each).

The Valuation Report so obtained from the Independent Registered Valuer is available in the "Investors" tab on the website of the Company at the following link: <https://www.bewltd.com/>

3. Pursuant to **Regulation 163(1) (d) of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018**, the Shareholding pattern of issuer before and after preferential issue has been inserted under page no.22 of **point no.11** of the explanatory statement and same is reproduced to below for perusal.

Sr. No	Category	Pre-Preferential Equity shares *		Post Preferential Equity Shares	
		No of shares held	% of share holding	No of shares held	% of share holding
A	Promoters Holding				
1	<u>Indian</u>				
	Individual	1562834	60.5593	1562834	47.8175
	Bodies corporate	-	0	-	0
	Sub-total	1562834	60.5593	1562834	47.8175
2	<u>Foreign Promoters</u>	-	0	-	0
	Sub-total (A)	1562834	60.5593	1562834	47.8175
B	Non-promoters' holding				
	<u>Institutional investors</u>	-	0	-	0

	<u>Non- institution</u>				
	Individuals	560000	21.6998	1193414	36.5145
	Private corporate bodies & LLP	397708	15.4111	445458	13.6295
	Indian public & HUF	20500	0.7944	27000	0.8261
	(Others (including NRIs, Clearing members)	39625	1.5354	39625	1.2124
	Sub-total (B)	1017833	39.4407	1705497	52.1825
C	Non Promoter & Non Public (C)	-		-	
	GRAND TOTAL (D)= (A)+(B)+(C)	2580667*	100.00	3268331**	100

***Note 1:** The above said Equity shares not include in the **Pre-Preferential Equity Shares Pattern**, for which allotment was made by the company on **Monday, June 19, 2023** for 331500 Equity shares on preferential issue, since for the said shares trading approval is awaiting from National Stock Exchange.

****Note 2:** For Post Preferential Equity Shares pattern, we have also added the 331500 Equity shares on preferential issue for which the trading approval is awaiting from National Stock Exchange as stated in note 1 along with proposed allotment for 356164 Equity shares on preferential issue.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the members of the Company on **Saturday, 27 January, 2024**, and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. Accordingly, all concerned shareholders are requested to take note of the above changes. All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged. Corrigendum to the EGM Notice shall also be available on the website of the Company at <https://www.bewltd.com/Corporate-Announcements.html> and stock exchange i.e. National Stock Exchange of India Limited at www.nseindia.com.

All other contents of the EGM Notice save and except as amended / clarified by this corrigendum, shall remain unchanged.

**By Order of the Board of Directors
For BEW ENGINEERING LIMITED**

**Sd/-
Bhavna Dwarkadas Kukreja
Company Secretary and Compliance Officer
Wednesday, 21 February 2024
Place: Dombivli (East), Thane, Maharashtra**