J N Gupta & Co.
Chartered Accountants
1505, Bianca Apartment, Gundavali Azad Road, Andheri East - Mumbai - 400069
Mob. : +91 9001893895, +91 7208358784 ✦ Email : jnguptaca@icai.org

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results for the First Quarter ended on 30th June 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
BEW ENGINEERING LIMITED.
FE-10, M.I.D.C., Phase-II, Manpada Road,
Dombivali (East), Dist. Thane - 421 204,
Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the First Quarter ended 30th June, 2022.

We have reviewed the accompanying Statement of Unaudited Financial Results of BEW ENGINEERING Limited ("the Company") for the First Quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 -Interim Financial Reporting ' (AS 25"). prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

J. N. GUPTA & CO. FRN-006569C Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s J N Gupta & Co.
Chartered Accountants

J. N. GUPTA & CO. FRN-006569C Chartered Accountants

CA. Radheyshyam Agarwal
Partner
M. No: 603496
FRN: 006569C
UDIN: **22603496AOSKMB1225**
Place: Mumbai
Date: 10th August, 2022

BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

Balance Sheet as at 30th June, 2022

(Rs. In Lacs)

Particulars	30th June 2022 (Unaudited)	31st March 2022 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	**258.07**	**258.07**
(b) Surplus	**1,924.22**	**1,674.57**
(2) Non-current liabilities		
(a) Long-term borrowings	**1,212.80**	**481.49**
(b) Deferred tax liability (net)	**115.82**	**115.82**
(3) Current liabilities		
(a) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	**-**	**-**
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	**3,705.81**	**3,649.49**
		-
(b) Short Term Borrowings	**2,121.91**	**2,211.92**
(c) Other current liabilities	**848.32**	**845.70**
(d) Short-term provisions	**58.19**	**115.48**
Total	**10,245.14**	**9,352.53**
II.Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Propert, plant and equipment	**1,096.79**	**1,045.61**
(b) Non-current investments	**294.10**	**324.19**
(c) Long term loans and advances	**18.54**	**13.03**
(2) Current assets		
(a) Inventories	**7,215.49**	**6,734.64**
(b) Trade receivables	**744.83**	**466.41**
(c) Cash and cash equivalents	**39.98**	**15.84**
(d) Short-term loans and advances	**683.41**	**600.08**
(e) Other Current Assets	**152.00**	**152.74**
Total	**10,245.14**	**9,352.53**

BEW Engineering Limited

For BEW Engineering Limited

Director

BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

Statement of Profit and Loss For the Period Ended 30th June, 2022

(Rs. In Lacs Except EPS)

Particulars	Apr-Jun-2022 (Unaudited)	Apr-Jun-2021 (Unaudited)	2021 - 22 (Audited)
Revenue from operations	2,363.52	2,126.40	9,941.84
Other income	4.89	9.24	105.08
Total Income	2,368.41	2,135.63	10,046.92
Expenses:			
Cost of materials consumed	2,322.57	2,474.98	8,923.65
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(570.15)	(703.19)	(844.59)
Employee benefit expense	58.26	30.69	222.29
Financial costs	79.62	76.87	332.43
Depreciation and amortisation cost	19.34	19.76	81.29
Other expenses	142.70	102.83	546.99
Total expenses	2,052.34	2,001.93	9,262.05
Profit before tax	316.07	133.70	784.87
Tax expense:			
(1) Current tax	66.42	39.02	210.00
(2) Deferred tax	-	-	5.04
(3) Excess / Short Provision of Inocme Tax	-	-	5.81
(4) Prior Period Items	-	-	-
Tax for the period	66.42	39.02	220.85
Profit/(Loss) for the period	249.65	94.68	564.01
Earning per equity share:			
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic	9.67	4.99	21.86
(2) Diluted	9.67	4.99	21.86

For BEW Engineering Limited

BEW Engineering Limited

Director

BEW ENGINEERING LIMITED
CIN : L74120MH2011PLC216096

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH JUNE, 2022

(Rs. in Lakhs)

Particulars	For the Period ended June 30, 2022 (Unaudited)	For the Year ended March 31, 2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	316.07	784.87
Adjustments for:		
Depreciation and amortisation expense	19.34	81.29
Finance Cost	79.62	332.43
AS-2 Adjustment of prior period year	-	-
Income Tax Expenses	-	(10.85)
Interest on Fixed Deposit	(4.06)	(15.58)
Changes in Short-Term Provisions	(57.28)	(135.40)
Deferred Tax Liabilities (Net)	-	5.04
Operating profit / (loss) before working capital changes	353.68	1,041.80
Changes in working capital:		
Increase / (Decrease) in Inventory	(480.85)	(1,883.97)
Increase / (Decrease) in trade receivables	(278.42)	(97.33)
Increase / (Decrease) in Short Term Loan & Advances	(83.33)	(69.87)
Increase / (Decrease) in Long Term Loan & Advances	(5.52)	(4.72)
Increase / (Decrease) in Current Assets	0.74	(26.95)
(Increase) / Decrease in Short Term Borrowing	(90.02)	27.20
(Increase) / Decrease in Trade Payables	56.32	1,611.68
(Increase) / Decrease in Other Current Liabilities	2.62	(183.98)
	(878.45)	(627.94)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(524.77)	413.86
Less: Taxes paid	66.42	210.00
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(591.19)	203.86
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(70.52)	(28.97)
Interest on Fixed Deposit	4.06	15.58
Changes in Non Current Investment	30.09	(89.68)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(36.37)	(103.07)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Changes in Long Term Borrowing	731.31	(186.83)
Finance Cost	(79.62)	(332.43)
Proceeds from Issue of Share Capital	-	396.72
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	651.69	(122.54)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	24.14	(21.75)
Cash and Cash equivalents at beginning period (Refer Note 14)	15.84	37.60
Cash and Cash equivalents at end of period (Refer Note 14)	39.98	15.84
D. Cash and Cash equivalents comprise of		
Cash on hand	6.62	4.17
Balances with banks		
In current accounts	33.36	11.68
Total	39.98	15.84

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For BEW Engineering Limited

BEW Engineering Limited

Director

NOTE:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 10th August, 2022.

2. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Limited Review Reports on the aforesaid unaudited financial results for the first quarter ended 30th June, 2022, which were also approved by the Audit Committee and Board at their meeting held on 10th August, 2022.

3. The Earning per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings per Share (AS 20).

4. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.

5. The figures for the quarter ended June 30, 2021 were not subjected to Limited Review.

6. Figures of Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.

For BEW Engineering Limited

BEW Engineering Limited

Director