THE COMPANIES ACT, 2013

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION OF

**BEW ENGINEERING LIMITED

I. The name of the Company is **BEW ENGINEERING LIMITED.

II. The Registered Office of the Company will be situated in the State of Maharashtra, i.e. within the jurisdiction of Registrar of Companies, Maharashtra, Mumbai.

III. The objects for which the Company is established are:

A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY IT UPON INCORPORATION IS:

1. To carry on the business of engineering, engineering activities and/or services, and engineers in all branches of work whatsoever known to engineering, fabrication, machinery jobs, electrocution works, steel makers, fabricators, iron founders, welders, tool makers, brass, in copper, aluminium and other metal founders, sheet metal workers, boiler makers, mill wrights, machinists, iron and steel converters, smiths, wheel- wrights, metallurgists, castings, pressings, forgings, stamping, water supply engineers, steel makers, wire drawers, tube pipe and tool manufacturers, moulders, fitters, saddlers, galvanisers, enamellers, electroplaters, painters, japaners, annealers, silverplaters, nickelplaters, vanishers, painters, vulcanisers, packing case makers, containers drums, pressure vessel in all their respective branches, enamelers, smelters repair, convert, alter, let on loan or hire and deal in explosive, ammunition, water proofed, plasters metals, plant and equipment machinery of all kinds, tools, appliances, instruments implements, rolling stock, mechanical scientific appliances, devices, apparatus and hardwares, and to work as traders, stockists, dealers, buyers, sellers, importers, exporters, suppliers of engineering materials, spare parts, raw materials and similar type of goods and jobs in India and abroad.

---

*Amended vide Special Resolution passed at an Extra Ordinary General Meeting of the Members held on 23rd December, 2011.

** Amended vide Special Resolution passed at an Extra Ordinary General Meeting of the Members held on 16th March, 2021.

*** Amended vide Ordinary Resolution passed at an Extra Ordinary General Meeting of the Members held on 31st March, 2021.

**** Amended vide Ordinary Resolution at 12th Annual General Meeting of the Members held on Wednesday, September20,2023.

For BEW Engineering Limited

Director

B. OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

2. To conduct and carry on any business relating to rolling, casting, welding, extruding, stretch reducing, forging, forming, pressing machining of all kinds of metals and alloys including the production or manufacture of and trading and/or sale or dealing in such products and metals.

3. To conduct workshops, engineering works of all description and foundries of iron and steel, brass and other metals, for the attainment of the main object.

4. To enter into arrangement for rendering and obtaining technical collaboration and knowhow for the purpose of attainment of the main object.

5. To buy, purchase, sell, lease take on lease, exchange or otherwise acquire lands, buildings, flats and hereditament of any tenure or description in India or elsewhere whether for residential, business, manufacturing or other purposes and any rights easements, advantages and privileges relating thereto and either for of resale or for trafficking in the same and to turn the same into account as may seem expedient and to construct, alter, improve, decorate, develop, furnish and maintain offices, flats, houses, factories, warehouses, godowns, shops, buildings and other structures, works and convinces of all kinds on any of the lands or immoveable properties purchased for acquired by the Company.

6. To acquire by purchase, lease or otherwise for purpose of the Company any real personal property, rights, or privileges and in particular any land, buildings, rights, of way, easements, licences, concessions and privileges, patents, patent rights, machinery, rolling stock, plant, accessories and stock-in-trade.

7. Subject to the directions of Reserve Bank of India in this behalf to borrow or raise moneys or loans for the purpose of the Company by promissory notes, bills of exchange hundies, and other negotiable or transferable instruments of by the mortgage, charge hypothecation or pledge or by debentures, or by debenture stock, perpetual or otherwise, charged upon all or any of the Company's property and assets, both present and future, moveable and immoveable, including its uncalled capital, upon such terms as the Directors may deem expedient or in such other manner, or to take money on deposit or otherwise (merely for the purpose of financing the business of the Company) without allowance of interest thereon and to lend money to customers and others having dealing with the Company and to guarantee the performance of contracts by any such persons and to execute all deeds, writings and assurances to any of the aforesaid purposes. The Company shall not carry on banking business as defined by the Banking Regulations Act, 1949 or any insurance business.

8. To make donations to such persons or institutions either of cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient

and also to subscribe contribute or otherwise assist or guarantee money for charitable objects or institutions having scientific, religious or benevolent national, cultural, educational or object or general public utility.

9. To open current fixed, overdraft of other accounts with any Bank, and to pay into and to draw moneys from such accounts.

10. To invest the funds of the Company from time to time in such assets, properties, securities, shares, bullion, specie or investment or otherwise as may from time to time be determined by the Directors and from time to time sell or vary all such investments and to execute all assignments, transfers, receipts and documents that may be necessary in that behalf.

11. Upon any issue of shares, debentures or any other securities of the Company, to employ brokers, commission agents and underwriters, and to provide for the- remuneration of such persons for their services by payment in cash or issue of shares, debentures or other securities of the Company by granting of options to take the same or in any other manner allowed by law.

12. To enter into partnership or into any arrangement for sharing profits, union of interests, cooperation, joint venture, reciprocal connection or otherwise or collaborate with any person or Company, carrying on or engaged in any business or transaction, either in India or engage in or any business or transaction, capable of being conducted.

13. To act in conjunction with units or amalgamate with create or constitute or assist in creating or constituting any other Company or Association of a kind similar wholly or partially to this Company for the purpose of acquiring all or any of the properties, rights, and liabilities of the Company, and to buy up or absorb all or any part of the business or property of any such Company or Association and to acquire and association exchange, market or institution in India or any part of the world.

14. To enter into any arrangements with any Government or authorities, Municipal, local or otherwise, or any persons or Company in India or abroad, that may seem conducive to the objects of the Company or any of them and to obtain from any rights, privileges, charters, contracts in respect of waters, water-ways, power supply road and highways which the Company may think it desirable and to carry out exercise and Comply therewith.

15. To act as representatives or associate of any Company, and to do and perform wholly or partly the several duties, services and offices which the representatives of any Company usually do and perform and to undertake and to become bound by conditions of any agreement entered into for any purposes.

16. To alter, manage, develop, exchange, lease, mortgage underlet, sell give in gifts, or otherwise dispose of, improve ordeal with the land, property, assets and rights and resources and undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures, or securities of any other of this Company PROVIDED THAT no such distribution amounts to reduction of share capital except in

accordance with the provisions of the Companies Act, 1956 in this behalf.

17. To pay all costs, charges and expenses incurred or sustained in or about the promotion and establishment of the Company or which the company shall construe to be preliminary, including therein the costs of advertising commission for underwriting, brokerage, printing and stationery and the expenses attendant upon the formation, agencies and local boards.

18. To procure the recognition of the company in India, and to establish and regulate agencies for the purposes of the Company's business and to apply or join in applying to Government, Local, Municipal or other authority or body, for concessions, orders, rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.

19. To provide for welfare of the Directors or Ex-Directors or the Employees or ex-employees of the Company, and the wives, widows and families of such persons, by building of houses, dwelling houses, chawls, or by grant of money, pension, allowances, bonus or other payments or by creating and from time to time subscribing to provident and other funds and providing or subscribing towards schools, places of interest, recreation club and hospitals, dispensaries, medical and other attendance and other assistance as the Company shall think fit.

20. To sell, dispose of or transfer the business property and undertaking of the Company or any part thereof for any consideration which the company may deem fit to accept and in particular for shares debentures, debenture stock, bonds, or securities of any other company or companies for the purpose of its or their acquiring all or any of the property, rights, or liabilities of this company or for other purpose which may seem calculated to benefit this Company.

21. To create any reserve fund, sinking fund, insurance, fund, dividend, equalisation fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for any other purposes conducive to the interest of the Company.

22. To place, to reserve or to distribute a bonus shares among the members or otherwise to apply as the company may from time to time think fit, any moneys received by way of premium on shares or debentures issued at a premium by the company and moneys arising from the sale by company of forfeited shares.

23. To operate business or branch of a business which the company is authorised to carry on by means, or through the agency, companies and to enter into any arrangement with such for sharing the profits and bearing the losses of any business or branch so carried on, or for financing its liabilities or to make any other arrangement which may seem desirable with reference to any business or branch so carried on, including

power at any time and either temporarily or permanently to close any such branch or business.

24. To take part in the management, supervision and control of the business or operations of any company or undertaking entitled to carry on the business which this company is authorised to carry on.

25. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on any business which the company is authorized to carry on, or possessed of property suitable for the purpose of this Company, or which can be carried on in conjunction therewith.

26. To establish or promote or consult in establishing or promoting any company or companies having similar business in India or anywhere else in the world, for the purpose of acquiring all or any of the property, rights, and liabilities of the company and to place or guarantee the placing of underwrite, subscribe for or otherwise, acquire all or any part of the shares, debentures, or other securities of any such other company.

27. To undertake and execute any trusts, undertakings of which may seem to the Company desirable and either gratuitous or otherwise.

28. To insure the whole or any part of the property of the company either fully or partially to protect and indemnify the company from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify any part or portion thereof either on mutual principle or otherwise.

29. To remunerate any person, firm or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of any of the shares in the Company's capital of any debentures or debenture-stock or other securities of the Company or in or about the formation or promotion of the company or the conduct of its business.

30. To draw, make, accept, endorse, discount, execute and issue negotiate, assign, buy and sell or otherwise deal in cheques, drafts, promissory notes, bills of exchange, hundies, debentures, bonds, bills of lading, railway receipts, warrants and coupons and all other negotiable and transferable securities, instruments and documents.

31. To adopt such means for making known the business and/or products of this Company or any company in which the Company is interested as its agent representatives or in any other way, by advertisements in papers, periodicals, magazines, through cineslides and films, by issue of circulars, posters, calendars showcards, playing cards, hoardings, by radio programmes, T.V. Programmes, exhibitions by publications of books, periodicals and by granting prizes, rewards and donations.

32. To establish and support funds and institution calculated to benefit employees or ex-employees of the Company or the dependents or connections of such persons, and to grant pensions and

allowances.

33. To train or pay for the training in India or abroad of any of the Company's employees or any other candidates in the interests and for the furtherance of the Company's objects and business.

34. To act as principals, agents, trustees, contractors, or otherwise and either alone or in connection with others and either by or through agents, sub-contractors, trustees or otherwise.

35. To give corporate guarantee and/or provide any security (including by way of pledge of shares or other securities held by the company in any other body corporate) to group concern/(s) or any other company/(ies) or body/(ies) corporate or partnership firm/(s) or association of person/(s) or sole proprietorship firm/(s) in respect of loan taken from time to time.

IV. The liability of the members is limited.

V. *** (a) The Authorised Share Capital of the Company is INR 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh Only) Equity Shares of INR 10/- (Indian Rupees Ten only) each.

****

---

* Amended vide Special Resolution passed at an Extra Ordinary General Meeting of the Members of the company held on 16th January, 2013.

** Amended vide Special Resolution passed at an Extra Ordinary General Meeting of the Members held on 16th March, 2021.

*** Amended vide Ordinary Resolution passed at an Extra Ordinary General Meeting of the Members held on 31st March, 2021.

**** Amended vide Ordinary Resolution at 12th Annual General Meeting of the Members held on Wednesday, September20,2023.

Sr. No.	Name, Address, Description & Occupation of Subscribers	No. of Equity Shares taken by each Subscriber	Signature of the Subscribers	Signature, Name, Address, Description and Occupation of the Witness.
4.	**PrakashBhalchandra Lade** S/o. Mr. Bhalchandra Lade 101/102, Ganadhish Sty., Ganesh Mandir Road, Opp. Ganesh Mandir, Dombivli (East) - 421 201. Occ. : Business	2,000 (Two Thousand Only)	Sd/-	Witness to Partners No. 4 & 5 Sd/- **Mr. Rajesh Dongre** S/o. Late Vasant Dongre A/10, Nav-Trilok CHS., 2nd Floor, Laxmibai Nerurkar Road, Sangeetawadi, Dombivili (East) 421 201. Occ. : Secretarial Consultant
5.	**Manish Vithal Khokrale** S/o. Vithal Dadabhau Khokrale 1/B, 704-705, Rajarshi Shahu Co Op. Hsg. Socity Ltd., 90 Feet Road, Mulund (East), Mumbai - 400 081. Occ. : Business	2,000 (Two Thousand Only)	Sd/-	
	TOTAL	10,000 (Ten Thousand)		

PLACE : **MUMBAI**, DATED THIS 7TH DAY OF **APRIL, 2011**

##Note: This is being subscriber's page at the time of initial Incorporation as Private Limited Company

For BEW Engineering Limited

Director

##We, the several persons, whose names, addresses and descriptions are hereunder subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names:

Sr. No.	Name, Address, Description & Occupation of Subscribers	No. of Equity Shares taken by each Subscriber	Signature of the Subscribers	Signature, Name, Address, Description and Occupation of the Witness.
1.	**Shri Vithal Khokrale** S/o. Dadabhau Khokrale 1B/704, Rajarshi Shahu Co Op. Hsg. Society Ltd., 90 Feet Road, Mulund (East), Mumbai - 400 081. Occ. : Business	2,000 (Two Thousand Only)	Sd/-	Witness to Partners No. 1 to 3 Sd/- **Mr. Rajesh Dongre** S/o. Late Vasant Dongre A/10, Nav-Trilok CHS., 2nd Floor, Laxmibai Nerurkar Road, Sangeetawadi, Dombivili (East) 421 201. Occ. : Secretarial Consultant
2.	**Mr. Shashank Khokrale** S/o. Vithal Khokrale 1B/704, Rajarshi Shahu Co Op. Hsg. Society Ltd., 90 Feet Road, Mulund (East), Mumbai - 400 081. Occ. : Business	2,000 (Two Thousand Only)	Sd/-	
3.	**Mr. Rohan P. Lade** S/o. Prakash B. Lade 101/102, Ganadhish Sty., Ganesh Mandir Road, Opp. Ganesh Mandir, Dombivli (East) - 421 201. Occ. : Business	2,000 (Two Thousand Only)	Sd/-	

PLACE : **MUMBAI**, DATED THIS 7TH DAY OF **APRIL, 2011**