Criteria of making payments to Non-Executive & Independent Directors

Non-executive Directors including Independent Director are paid sitting fees for attending meetings of the Board and/or Committees thereof existing or new and such other meeting attended as member Rs 15,000 per meeting, which shall not exceed Rs.2,50,000/- per annum for each independent director for attending the meeting of the Board/ Committee thereof or such other meetings plus applicable Goods and Service Tax (GST) on reverse charge mechanism basis payable by the Company w.e.f. April 01, 2024 and any other expenses incurred to attend the meeting including conveyance, reimbursements etc. not exceeding Rs.40,000/- per meeting.