ASME
AUTHORIZED MANUFACTURER

CIN :- L74120MH2011PLC216096

BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Office & Factory Address :
FE-10, MIDC, Phase - II, Manpada Road,
Dombivali (East) 421 204. Dist. Thane
Maharashtra, India.
Phone : 91-0251-2873335/36/38
Website : www.bewltd.com
Email : bifriends@bewltd.com /
bifriends@bew.net.in /
bifriendsengg@gmail.com

Wednesday, June 12, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Dear Sir/Madam,

NSE Symbol: BEWLTD
ISIN: INE0HQI01014

Sub: Reply to Clarification Sought Dated June 10, 2024 Regarding Financial results

This is with reference to the clarification sought on submission of financial results not presented as per format prescribed by SEBI.

We would like to inform you that while submitting the financial results we inadvertently selected the Board meeting date 7-May-2024 instead of 13-May-2024.

Moreover, financial results that were submitted on 13-May-2024 has unintentionally omitted the comparative figures of Half-Year ended September 2023.

Therefore, we herewith submit the financial results that includes comparative figures for Half-Year Ended September 2023 and we assure to take care of these things in future.

For BEW Engineering Limited

BHAVNA DWARKADAS KUKREJA

Digitally signed by BHAVNA DWARKADAS KUKREJA
Date: 2024.06.12 11:37:42 +05'30'

Bhavna Dwarkadas Kukreja
Company Secretary and Compliance Officer

Enclosure: Audit Report along with financial results

J N GUPTA & CO LLP
Chartered Accountants

501, Ruparel Iris, Senapati Bapat Marg, Matunga, Mumbai-400016
Contact No. 022-24323895, 8976023013
Email: jnguptacoho@gmail.com

Independent Auditor's Report on Standalone Half Yearly and Yearly Financial Results of the Bew Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Independent Auditor's Report

To
The Board of Directors of
BEW ENGINEERING LIMITED

Opinion

We have audited the accompanying half yearly financial results ('the Statement') of **BEW Engineering Limited** ('the Company') for the half year ended on 31 March 2024, and the year to date results for the period from April 01, 2023 to March 31, 2024 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

a) is presented in accordance with the requirements of Regulation 33 of the Regulations; and

b) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and net profit and other financial information for the period ended on 31st March, 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

J N GUPTA & CO LLP FRN 006569C/ W100892 Chartered Accountants

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for Standalone Financial Results

This statement, is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of standalone financial statements for the year ended 31 March, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the standalone Financial Results that gives true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in the term of the requirement specified under Regulation 33 of the Listing Regulation.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial Results, including the disclosures and whether the Standalone financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to Express an Opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a



reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in –

1. Planning the scope of our audit work and in evaluating the results of our work; and
2. To evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial Statements of the Company for the year ended 31st March 2024 on which we issued an unmodified audit opinion.

The results include the results of the half year ended 31st March 2024, being the balancing figure between the audited figures in respect of the full financial year ended on 31st March 2024 and the published unaudited year-to-date figures up to the first half ended on 30th Sep, 2023 of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

As per our report of even date
For J N GUPTA & CO. LLP
Chartered Accountants
ICAI FRN: 006569C/W100892



CA Jagdish N Gupta
Partner
M. No.: 400438
UDIN: 24400438BJZYMW1767

Date: - 13-05-2024
Place: - Mumbai

BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2024

(As Per Sch III of Companies Act. 2013 and Non-Ind AS)

(Rs. in Lakhs)

Particulars	Audited 31st March 2024	Audited 31st March 2023
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	291.22	258.07
(b) Surplus	6,429.95	2,407.01
(c) Money received against share warrants	375.00	-
(2) Non-current liabilities		
(a) Long-term borrowings	1,271.81	1,093.47
(b) Deferred tax liability (net)	107.04	105.54
(3) Current liabilities		
(a) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,863.62	4,391.39
(b) Short Term Borrowings	5,309.83	3,123.57
(c) Other current liabilities	770.34	1,368.97
(d) Short-term provisions	156.91	133.69
Total	**16,575.72**	**12,881.71**
II.Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, plant and equipment	2,409.03	1,067.38
(b) Non-current investments	806.81	336.41
(c) Long term loans and advances	16.92	14.42
(2) Current assets		
(a) Inventories	10,665.61	8,798.60
(b) Trade receivables	1,284.64	1,268.43
(c) Cash and cash equivalents	92.67	15.84
(d) Short-term loans and advances	1,078.71	1,233.85
(e) Other Current Assets	221.33	146.78
Total	**16,575.72**	**12,881.71**

As per our report of even date
For J N GUPTA & CO. LLP
Chartered Accountants
ICAI F.R.No. 006569C/W100892

CA Jagdish N Gupta
Partner
M.No.: 400438
Date:- 13-05-2024
Place:- Mumbai

J N GUPTA & CO LLP FRN 006569C/W100892 Chartered Accountants

For and on behalf of the Board of Directors
For BEW ENGINEERING LIMITED.

Rohan Lade
Managing Director
DIN : 00460811
Date:- 13-05-2024
Place:- Mumbai

BEW Engineering Limited

BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st March, 2024

(Rs. in Lakhs)

Particulars	Half Year Ended 31.03.2024 (Audited)	April -Sep - 2023 (Unaudited)	Half Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
Revenue from operations	5,519.72	6,556.44	5,793.47	12,076.16	10,560.81
Other income	23.29	19.77	59.77	43.07	69.05
Total Income	**5,543.01**	**6,576.22**	**5,853.24**	**12,119.23**	**10,629.86**
Expenses:					
Cost of materials consumed	4,460.05	5,474.59	5,163.96	9,934.64	10,341.23
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,201.00)	(245.58)	(595.58)	(1,446.58)	(2,184.48)
Employee benefit expense	243.93	140.24	137.70	384.18	259.49
Financial costs	298.34	230.51	232.74	528.86	457.03
Depreciation and amortisation cost	46.86	41.05	46.93	87.91	88.97
Other expenses	444.88	367.79	378.35	812.67	691.46
Total expenses	**4,293.06**	**6,008.61**	**5,364.11**	**10,301.67**	**9,653.69**
Profit before tax	**1,249.94**	**567.61**	**489.13**	**1,817.55**	**976.16**
Tax expense:		-	-	-	-
(1) Current tax	310.00	150.00	132.00	460.00	254.00
(2) Deferred tax	1.50	-	(10.28)	1.50	(10.28)
Tax Expenses for the period	**311.50**	**150.00**	**121.72**	**461.50**	**243.72**
Profit/(Loss) for the period	**938.44**	**417.61**	**367.41**	**1,356.05**	**732.44**
Earning per equity share:					
Face value per equity shares Rs.10/- fully paid up.					
(1) Basic	32.22	14.34	14.24	46.56	28.38
(2) Diluted	32.22	15.21	14.24	47.74	28.38

As per our report of even date
For J N GUPTA & CO. LLP
Chartered Accountants
ICAI F.R.No. 006569C/W100892

CA Jagdish N Gupta
Partner
M.No.: 400438
Date:- 13-05-2024
Place:- Mumbai

J N GUPTA & CO LLP FRN 006569C/W100892 Chartered Accountants

For and on behalf of the Board of Directors
For BEW ENGINEERING LIMITED.

Rohan Lade
Managing Director
DIN : 00460811
Date:- 13-05-2024
Place:- Mumbai

BEW Engineering Limited

BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	1,817.55	976.16
Adjustments for:		
Depreciation and amortisation expense	87.91	88.97
Finance Cost	528.86	457.03
Income Tax Expenses	(1.50)	10.28
Interest on Fixed Deposit	(22.68)	(15.86)
Changes in Short-Term Provisions	23.22	18.21
Deferred Tax Liabilities (Net)	1.50	(10.28)
Operating profit / (loss) before working capital changes	2,434.86	1,524.51
Changes in working capital:		
Increase / (Decrease) in Inventory	(1,867.01)	(2,063.96)
Increase / (Decrease) in trade receivables	(16.21)	(803.03)
Increase / (Decrease) in Short Term Loan & Advances	155.14	(633.77)
Increase / (Decrease) in Long Term Loan & Advances	(2.50)	(1.40)
Increase / (Decrease) in Current Assets	(74.55)	6.96
(Increase) / Decrease in Short Term Borrowing	2,186.26	911.65
(Increase) / Decrease in Trade Payables	(2,527.77)	741.90
(Increase) / Decrease in Other Current Liabilities	(598.63)	523.27
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(2,745.27)	(1,318.37)
Less: Taxes paid	(310.41)	206.14
Add:- Excess / (Short) Provision of Inocme Tax	460.00	254.00
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(18.26)	-
	(788.66)	**(47.86)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,429.56)	(111.77)
Deduction of Fixed Assets	-	1.02
Interest on Fixed Deposit	22.68	15.86
Changes in Non Current Investment	(470.41)	(12.22)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	**(1,877.28)**	**(107.10)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Changes in Long Term Borrowing	178.33	611.98
Finance Cost	(528.86)	(457.03)
Proceeds from Issue of Share Capital	2,718.30	-
Proceeds from Issue of Share Warrant	375.00	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	**2,742.78**	**154.96**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	**76.83**	**(0.00)**
Cash and Cash equivalents at beginning period (Refer Note 15)	**15.84**	15.84
Cash and Cash equivalents at end of period (Refer Note 15)	**92.67**	**15.84**
D. Cash and Cash equivalents comprise of		
Cash on hand	9.44	4.08
Balances with banks		
In current accounts	83.23	11.76
Total	**92.67**	**15.84**

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date

For J N GUPTA & CO. LLP
Chartered Accountants
ICAI F.R.No. 006569C/W100892

CA Jagdish N Gupta
Partner
M.No.: 400438
Date:- 13-05-2024
Place:- Mumbai

J N GUPTA & CO LLP FRN 006569C/W100892 Chartered Accountants

For & On Behalf of the Board
BEW ENGINEERING LIMITED

Rohan Lade
Managing Director
DIN : 00460811
Date:- 13-05-2024
Place:- Mumbai

BEW Engineering Limited

Notes:

1. The audited financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 13th May, 2024.
2. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the aforesaid audited financial results for the half year & year ended 31st March, 2024, which were also approved by the Audit Committee and Board at their meeting held on Monday, 13th May, 2024.
3. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
4. The company is engaged in the Manufacturer of Chemical & Pharmaceutical Process Machinery/Equipment.
5. As per MCA Notification dated 16* February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. Figures of Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.

BEW Engineering Limited

J N GUPTA & CO LLP FRN 006569C/ W100892 Chartered Accountants

ASME
AUTHORIZED MANUFACTURER

CIN :- L74120MH2011PLC216096

BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

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bifriendsengg@gmail.com

DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2024 contains ***unmodified opinion*** **as provided under the Independent Auditors' Report** which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For Bew Engineering Limited

Rohan Prakash Lade
Managing Director
DIN: 00460811
Date: 13/05/2024

BEW Engineering Limited